

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2019

Income	
Service and Business Income	4,505,790,185.36
Gains	1,616,396.10
Other Non-Operating Income	4,724,622.21
Total Income	<u><u>4,512,131,203.67</u></u>
Expenses	
Personnel Services	302,541,644.30
Maintenance and Other Operating Expenses	215,215,611.88
Financial Expenses	20,609,193.73
Non-Cash Expenses	599,496,254.14
Total Expenses	<u><u>1,137,862,704.05</u></u>
Comprehensive Income/(Loss)	<u><u>3,374,268,499.62</u></u>

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	9,577,612,714.34
Financial Assets	808,784,097.42
Other Investments	4,059,982,966.30
Receivables	2,382,639,246.80
Inventories	91,530,496.25
Other Current Assets	1,945,493,398.36
Total Current Assets	<u>18,866,042,919.47</u>

Non-Current Assets

Property, Plant and Equipment	116,789,081,979.77
Intangible Assets	1,132,986.95
Other Non-Current Assets	1,289,267,851.42
Total Non-Current Assets	<u>118,079,482,818.14</u>

Total Assets

136,945,525,737.61

LIABILITIES

Current Liabilities

Financial Liabilities	6,185,036,095.30
Inter-Agency Payables	248,454,610.75
Trust Liabilities	1,308,381,154.04
Deferred Credits/Unearned Income	806,971,534.61
Provisions	184,981,089.94
Other Payables	51,743,145.80
Total Current Liabilities	<u>8,785,567,630.44</u>

Non-Current Liabilities

Deferred Credits/Unearned Income	4,612,633.08
Provisions	169,949,281.33
Deferred Tax Liabilities	6,014,877.55
Total Non-Current Liabilities	<u>180,576,791.96</u>

Total Liabilities

8,966,144,422.40

EQUITY

Government Equity	6,461,024,284.71
Revaluation Surplus	81,626,944,376.45
Retained Earnings/(Deficit)	39,050,909,649.06
Capital/Equity Reserve	840,503,004.99
Total Equity	<u>127,979,381,315.21</u>

Total Liabilities and Equity

136,945,525,737.61