

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2024

ASSETS

Current Assets	
Cash and Cash Equivalents	10,001,903,968.16
Investments	5,000,000.00
Receivables	2,012,316,340.49
Inventories	135,734,821.58
Other Current Assets	1,210,531,954.84
Total Current Assets	<u>13,365,487,085.07</u>
Non-Current Assets	
Receivables	39,725,848.80
Investment Property	3,397,637,231.84
Property, Plant and Equipment	206,256,787,414.78
Intangible Assets	79,868,409.22
Other Non-Current Assets	981,250,765.59
Total Non-Current Assets	<u>210,755,269,670.23</u>
Total Assets	<u><u>224,120,756,755.30</u></u>

LIABILITIES

Current Liabilities	
Financial Liabilities	2,354,687,669.43
Inter-Agency Payables	692,314,334.32
Intra-Agency Payables	51,274.70
Trust Liabilities	2,252,795,596.02
Deferred Credits/Unearned Income	1,199,619,530.21
Provisions	246,954,253.11
Other Payables	587,450.44
Total Current Liabilities	<u>6,747,010,108.23</u>
Non-Current Liabilities	
Financial Liabilities	1,222,247,473.08
Deferred Credits/Unearned Income	51,281,693,352.04
Provisions	298,467,187.19
Other Payables	467,180,016.64
Total Non-Current Liabilities	<u>53,269,588,028.95</u>
Total Liabilities	<u><u>60,016,598,137.18</u></u>

EQUITY

Government Equity	6,492,112,011.77
Revaluation Surplus	104,272,079,726.24
Retained Earnings/(Deficit)	52,549,906,619.27
Capital/Equity Reserve	790,060,260.84
Total Equity	<u>164,104,158,618.12</u>
Total Liabilities and Equity	<u><u>224,120,756,755.30</u></u>

**PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2024**

Income	
Service and Business Income	5,711,465,601.15
Gains	7,202,850.45
Other Non-Operating Income	30,433,784.88
Total Income	<u>5,749,102,236.48</u>
Expenses	
Personnel Services	426,840,374.22
Maintenance and Other Operating Expenses	480,373,018.21
Financial Expenses	6,626,717.65
Non-Cash Expenses	3,105,470,086.62
Total Expenses	<u>4,019,310,196.70</u>
Comprehensive Income/(Loss)	<u><u>1,729,792,039.78</u></u>