

Philippine Port Authority
Head Office and Port Management Offices
Consolidated Condensed Statement of Income and Expenses
For Nine Months Ended September 30, 2017

Income	
Permit and Licenses	36,296,813.18
Business and Service Income	11,033,575,480.31
Other Income	19,084,857.23
Gross Income	<u>11,088,957,150.72</u>
Less: Expenses	
Personal Services	
Salaries and Wages	454,534,961.70
Other Compensation	153,499,758.27
Personnel Benefits Contribution	60,380,520.69
Other Personnel Benefits	51,293,223.09
Total Personal Services	<u>719,708,463.75</u>
Maintenance and Other Operating Expenses	
Supplies and Materials Expenses	49,374,184.53
Traveling Expenses	27,710,597.67
Training and Scholarship Expenses	26,958,333.75
Utility Expenses	122,383,385.26
Communication Expenses	18,718,604.54
Printing and Advertising Expenses	3,368,764.64
Taxes, Duties and Premiums	38,721,545.41
Representation Expenses	15,967,635.55
Awards, Prizes And Other Claims	440,000.00
Rent Expenses	5,408,523.82
Demolition And Dredging Expenses	60,976,272.07
Confidential, Intelligence, Extraordinary And Miscellaneous Expenses	2,604,160.74
Membership Dues And Contribution To Organizations	1,917,489.18
Cultural And Athletic Expenses	7,539,842.29
Laundry Expenses	468,275.93
Repairs And Maintenance	714,601,643.71
Professional Services	249,290,666.38
Security Services	155,108,144.04
Non-Cash Expenses	
Doubtful Accounts Expenses	22,300.30
Depreciation Expense	1,703,161,386.02
Amortization	105,844,764.06
Other Maintenance and Operating Expenses	2,155,676.11
Total MOOE	<u>3,312,742,196.00</u>
Financial Expenses	93,317,514.66
Total Financial Expenses	<u>93,317,514.66</u>
Total Expenses	<u>4,125,768,174.41</u>
Income(Loss) From Operations	<u>6,963,188,976.31</u>
Add (Deduct) Other Income/Expenses	
Gain on Foreign Exchange (FOREX)	48,455.09
Gain on Sale of Assets	38,848.38
Other Gains	55,961.24
Interest Income	82,537,740.59
Total Other Income	<u>82,681,005.30</u>
Loss on Foreign Exchange (FOREX)	(24,281,287.16)
Loss on Assets	(339,555.29)
Other Losses	(20,602,864.03)
Total Other Expenses	<u>(45,223,706.48)</u>
Net Income (Loss) Before Income Tax	<u>7,000,646,275.13</u>