

**PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2021**

Income	
Service and Business Income	8,223,130,476.37
Gains	17,904,038.12
Other Non-Operating Income	17,746,516.25
Total Income	<u>8,258,781,030.74</u>
Expenses	
Personnel Services	692,054,465.09
Maintenance and Other Operating Expenses	1,419,082,217.10
Financial Expenses	30,387,835.38
Non-Cash Expenses	1,471,622,928.53
Total Expenses	<u>3,613,147,446.10</u>
Profit/(Loss) Before Tax	4,645,633,584.64
Income Tax Expenses/(Benefit)	<u>649,079,233.00</u>
Profit/(Loss) After Tax	<u>3,996,554,351.64</u>
Net Income/(Loss)	3,996,554,351.64
Other Comprehensive Income/(Loss) for the Period	
Comprehensive Income/(Loss)	<u><u>3,996,554,351.64</u></u>

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

ASSETS

Current Assets	
Cash and Cash Equivalents	8,103,126,316.54
Investments	150,000.00
Receivables	1,921,339,330.07
Inventories	107,819,543.19
Other Current Assets	1,520,704,948.36
Total Current Assets	<u>11,653,140,138.16</u>
Non-Current Assets	
Receivables	15,583,656.50
Property, Plant and Equipment	125,750,265,821.25
Intangible Assets	71,750,350.09
Other Non-Current Assets	1,589,928,549.74
Total Non-Current Assets	<u>127,427,528,377.58</u>
Total Assets	<u>139,080,668,515.74</u>

LIABILITIES

Current Liabilities	
Financial Liabilities	1,261,297,898.68
Inter-Agency Payables	181,526,591.61
Trust Liabilities	2,004,796,743.20
Deferred Credits/Unearned Income	1,125,041,143.38
Provisions	188,851,319.17
Other Payables	68,121,136.52
Total Current Liabilities	<u>4,829,634,832.56</u>
Non-Current Liabilities	
Financial Liabilities	2,424,757,225.20
Deferred Credits/Unearned Income	9,450,756.80
Provisions	222,390,705.00
Deferred Tax Liabilities	3,592,732.37
Other Payables	663,167,543.19
Total Non-Current Liabilities	<u>3,323,358,962.56</u>
Total Liabilities	<u>8,152,993,795.12</u>

EQUITY

Government Equity	6,475,633,611.77
Revaluation Surplus	81,590,864,692.51
Retained Earnings/(Deficit)	42,029,217,645.68
Capital/Equity Reserve	831,958,770.66
Total Equity	<u>130,927,674,720.62</u>
Total Liabilities and Equity	<u>139,080,668,515.74</u>