

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

ASSETS

Current Assets	
Cash and Cash Equivalents	6,361,999,824.42
Investments	150,000.00
Receivables	2,102,792,295.30
Inventories	88,195,568.31
Other Current Assets	1,510,369,522.10
Total Current Assets	<u>10,063,507,210.13</u>
Non-Current Assets	
Receivables	10,288,931.96
Property, Plant and Equipment	129,431,489,069.46
Intangible Assets	43,731,048.19
Other Non-Current Assets	1,337,942,490.84
Total Non-Current Assets	<u>130,823,451,540.45</u>
Total Assets	<u><u>140,886,958,750.58</u></u>

LIABILITIES

Current Liabilities	
Financial Liabilities	1,252,669,521.94
Inter-Agency Payables	592,427,201.62
Trust Liabilities	2,136,013,744.62
Deferred Credits/Unearned Income	759,666,935.06
Provisions	224,393,684.02
Total Current Liabilities	<u>4,965,171,087.26</u>
Non-Current Liabilities	
Financial Liabilities	2,000,160,476.40
Deferred Credits/Unearned Income	7,283,497.89
Provisions	242,375,815.03
Other Payables	750,541,243.21
Total Non-Current Liabilities	<u>3,000,361,032.53</u>
Total Liabilities	<u>7,965,532,119.79</u>

EQUITY

Government Equity	6,480,975,111.77
Revaluation Surplus	81,495,496,431.36
Retained Earnings/(Deficit)	44,112,996,317.00
Capital/Equity Reserve	831,958,770.66
Total Equity	<u>132,921,426,630.79</u>
Total Liabilities and Equity	<u><u>140,886,958,750.58</u></u>

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2022

Income	
Service and Business Income	4,438,392,149.42
Gains	10,827.28
Other Non-Operating Income	1,948,437.79
Total Income	<u><u>4,440,351,414.49</u></u>
Expenses	
Personnel Services	323,192,339.77
Maintenance and Other Operating Expenses	350,111,993.81
Financial Expenses	13,914,583.22
Direct Costs	
Non-Cash Expenses	793,186,004.87
Total Expenses	<u><u>1,480,404,921.67</u></u>
Comprehensive Income/(Loss)	<u><u>2,959,946,492.82</u></u>