

**PHILIPPINE PORTS AUTHORITY**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR NINE MONTHS ENDED SEPTEMBER 30, 2024**

<b>Income</b>	
Service and Business Income	19,992,666,991.52
Gains	12,143,950.03
Other Non-Operating Income	58,410,123.06
<b>Total Income</b>	<u><b>20,063,221,064.61</b></u>
<b>Expenses</b>	
Personnel Services	1,402,568,460.07
Maintenance and Other Operating Expenses	2,579,687,529.07
Financial Expenses	21,016,541.12
Non-Cash Expenses	8,180,025,063.20
<b>Total Expenses</b>	<u><b>12,183,297,593.46</b></u>
<b>Profit/(Loss) Before Tax</b>	<b>7,879,923,471.15</b>
<b>Income Tax Expenses/(Benefit)</b>	<u><b>1,603,171,217.49</b></u>
<b>Profit/(Loss) After Tax</b>	<u><b>6,276,752,253.66</b></u>
<b>Net Income/(Loss)</b>	<b>6,276,752,253.66</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	
<b>Comprehensive Income/(Loss)</b>	<u><u><b>6,276,752,253.66</b></u></u>

**PHILIPPINE PORTS AUTHORITY  
CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2024**

**ASSETS**

<b>Current Assets</b>	
Cash and Cash Equivalents	5,833,294,027.51
Investments	6,000,000.00
Receivables	2,653,427,071.02
Inventories	137,817,326.92
Other Current Assets	803,149,131.10
<b>Total Current Assets</b>	<b><u>9,433,687,556.55</u></b>
<b>Non-Current Assets</b>	
Receivables	95,158,506.73
Investment Property	3,391,388,382.15
Property, Plant and Equipment	223,658,504,918.86
Intangible Assets	66,484,907.07
Other Non-Current Assets	973,944,436.81
<b>Total Non-Current Assets</b>	<b><u>228,185,481,151.62</u></b>
<b>Total Assets</b>	<b><u><u>237,619,168,708.17</u></u></b>

**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	1,157,947,824.26
Inter-Agency Payables	262,477,046.23
Intra-Agency Payables	34,091.33
Trust Liabilities	1,755,716,850.54
Deferred Credits/Unearned Income	686,968,569.65
Provisions	219,893,179.33
Other Payables	8,400,443.76
<b>Total Current Liabilities</b>	<b><u>4,091,438,005.10</u></b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	1,222,247,473.08
Deferred Credits/Unearned Income	49,817,657,621.67
Provisions	298,467,187.19
Other Payables	372,225,784.84
<b>Total Non-Current Liabilities</b>	<b><u>51,710,598,066.78</u></b>
<b>Total Liabilities</b>	<b><u><u>55,802,036,071.88</u></u></b>

**EQUITY**

Government Equity	6,492,112,011.77
Revaluation Surplus	122,295,305,103.17
Retained Earnings/(Deficit)	52,195,917,157.74
Capital/Equity Reserve	833,798,363.61
<b>Total Equity</b>	<b><u>181,817,132,636.29</u></b>
<b>Total Liabilities and Equity</b>	<b><u><u>237,619,168,708.17</u></u></b>