

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

ASSETS

Current Assets	
Cash and Cash Equivalents	7,577,752,629.66
Investments	3,000,000.00
Receivables	2,537,764,065.12
Inventories	139,346,097.73
Other Current Assets	815,347,473.93
Total Current Assets	<u>11,073,210,266.44</u>
Non-Current Assets	
Receivables	39,822,267.50
Investment Property	2,565,652,145.16
Property, Plant and Equipment	195,474,435,349.31
Intangible Assets	28,873,350.80
Other Non-Current Assets	1,348,705,062.75
Total Non-Current Assets	<u>199,457,488,175.52</u>
Total Assets	<u><u>210,530,698,441.96</u></u>

LIABILITIES

Current Liabilities	
Financial Liabilities	1,829,600,980.57
Inter-Agency Payables	196,899,219.02
Intra-Agency Payables	150,000.00
Trust Liabilities	2,529,846,731.34
Deferred Credits/Unearned Income	895,546,744.67
Provisions	213,918,909.45
Total Current Liabilities	<u>5,665,962,585.05</u>
Non-Current Liabilities	
Financial Liabilities	1,586,727,637.48
Deferred Credits/Unearned Income	56,336,180,807.05
Provisions	286,285,479.40
Other Payables	614,624,217.18
Total Non-Current Liabilities	<u>58,823,818,141.11</u>
Total Liabilities	<u><u>64,489,780,726.16</u></u>

EQUITY

Government Equity	6,480,975,111.77
Revaluation Surplus	88,121,764,183.37
Retained Earnings/(Deficit)	50,604,380,057.05
Capital/Equity Reserve	833,798,363.61
Total Equity	<u>146,040,917,715.80</u>
Total Liabilities and Equity	<u><u>210,530,698,441.96</u></u>

PHILIPPINE PORTS AUTHORITY
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2023

Income	
Service and Business Income	10,443,411,390.53
Gains	6,179,801.75
Other Non-Operating Income	10,673,931.26
Total Income	<u>10,460,265,123.54</u>
Expenses	
Personnel Services	870,492,781.69
Maintenance and Other Operating Expenses	1,132,046,657.03
Financial Expenses	8,821,616.36
Non-Cash Expenses	2,259,581,054.35
Total Expenses	<u>4,270,942,109.43</u>
Profit/(Loss) Before Tax	6,189,323,014.11
Income Tax Expenses/(Benefit)	<u>882,054,789.00</u>
Profit/(Loss) After Tax	<u>5,307,268,225.11</u>
Net Income/(Loss)	5,307,268,225.11
Other Comprehensive Income/(Loss) for the Period	
Comprehensive Income/(Loss)	<u><u>5,307,268,225.11</u></u>