

**PHILIPPINE PORTS AUTHORITY**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR SIX MONTHS ENDED JUNE 30, 2024**

<b>Income</b>	
Service and Business Income	12,864,188,625.18
Gains	11,012,650.45
Other Non-Operating Income	35,925,990.97
<b>Total Income</b>	<b><u>12,911,127,266.60</u></b>
<b>Expenses</b>	
Personnel Services	964,919,487.17
Maintenance and Other Operating Expenses	1,419,938,111.03
Financial Expenses	6,832,861.53
Non-Cash Expenses	6,042,338,567.37
<b>Total Expenses</b>	<b><u>8,434,029,027.10</u></b>
<b>Profit/(Loss) Before Tax</b>	<b>4,477,098,239.50</b>
<b>Income Tax Expenses/(Benefit)</b>	<b><u>694,116,541.00</u></b>
<b>Profit/(Loss) After Tax</b>	<b><u>3,782,981,698.50</u></b>
<b>Net Income/(Loss)</b>	<b>3,782,981,698.50</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	
<b>Comprehensive Income/(Loss)</b>	<b><u><u>3,782,981,698.50</u></u></b>

**PHILIPPINE PORTS AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024**

**ASSETS**

<b>Current Assets</b>	
Cash and Cash Equivalents	6,079,771,164.06
Investments	6,000,000.00
Receivables	2,431,991,163.43
Inventories	134,605,020.42
Other Current Assets	764,726,785.61
<b>Total Current Assets</b>	<b><u>9,417,094,133.52</u></b>
<b>Non-Current Assets</b>	
Receivables	72,396,757.43
Investment Property	3,393,476,411.40
Property, Plant and Equipment	226,984,865,284.84
Intangible Assets	73,135,227.84
Other Non-Current Assets	927,275,484.44
<b>Total Non-Current Assets</b>	<b><u>231,451,149,165.95</u></b>
<b>Total Assets</b>	<b><u><u>240,868,243,299.47</u></u></b>

**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	1,802,232,181.46
Inter-Agency Payables	233,894,553.03
Intra-Agency Payables	54,202.49
Trust Liabilities	2,564,076,096.61
Deferred Credits/Unearned Income	714,592,890.95
Provisions	233,716,718.85
Other Payables	8,596,073.38
<b>Total Current Liabilities</b>	<b><u>5,557,162,716.77</u></b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	1,222,247,473.08
Deferred Credits/Unearned Income	50,839,704,553.35
Provisions	298,467,187.19
Other Payables	441,845,289.69
<b>Total Non-Current Liabilities</b>	<b><u>52,802,264,503.31</u></b>
<b>Total Liabilities</b>	<b><u><u>58,359,427,220.08</u></u></b>

**EQUITY**

Government Equity	6,492,112,011.77
Revaluation Surplus	125,559,713,225.33
Retained Earnings/(Deficit)	49,665,759,478.68
Capital/Equity Reserve	791,231,363.61
<b>Total Equity</b>	<b><u>182,508,816,079.39</u></b>
<b>Total Liabilities and Equity</b>	<b><u><u>240,868,243,299.47</u></u></b>