



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**


The Management of the Philippine Ports Authority (PPA) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing PPA's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing PPA's financial reporting process.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators and other users.

The Commission on Audit has audited the financial statements of PPA in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit.


  
Secretary **JAIME J. BAUTISTA**  
Department of Transportation  
Chairman, PPA Board of Directors



DOT-OSEC SJB 23-001801

07 JUN 2023

Date Signed

  
**JAY DANIEL R. SANTIAGO**  
PPA General Manager

MAY 25 2023

Date Signed