



BAGONG PILIPINAS



**PHILIPPINE
PORTS
AUTHORITY**

SECRETARY'S CERTIFICATE

I, *DIANE STEFFI T. GUILLAMON*, duly designated Acting Board Secretary VI of the Philippine Ports Authority (PPA), a government instrumentality attached to the Department of Transportation, created by virtue of Presidential Decree No. 857, as amended, with principal office at the 6th Floor PPA Head Office Building, A. Bonifacio Drive, South Harbor, Port Area, Manila, and having custody of the Board records of the PPA, do hereby certify:

That, during the 538th Regular Board Meeting of the Board of Directors of the Philippine Ports Authority, held on February 26, 2025, at the Board Room, 6th Floor, PPA Head Office Bldg., A. Bonifacio Drive, South Harbor, Port Area, Manila, the following Resolution was adopted:

BOARD RESOLUTION NO. 3351

NOW BE IT –

RESOLVED, as it is hereby resolved, that on motion duly made and seconded, the Board hereby approves the Philippine Ports Authority's Corporate Operating Budget for CY 2025 as shown below:

PARTICULARS in thousand pesos	2024		Proposed Revised 2025 COB
	Revised COB	Actual (Unaudited)	
Total Sources of Funds	25,863,995	27,375,104	28,736,437
Total Budgetary Outlays	25,738,059	23,788,642	28,609,915
Fund Surplus, end of year	125,936	3,586,461	126,521

PARTICULARS in thousand pesos	2024		Proposed Revised 2025 COB
	Revised COB	Actual (Unaudited)	
Sources of Funds			
Revenues	21,701,611	23,266,662	23,762,948
Fund Management Income	100,432	43,092	37,028
National Government (NG) Subsidy (GAA 2025)			1,350,000
Fund Surplus, beg. of year	4,061,952	4,065,350	3,586,461
Total Sources	25,863,995	27,375,104	28,736,437
Budgetary Outlays			
Current Operating Expenditures(COE)			
Personnel Services	3,396,006	2,277,457	3,606,608
Maintenance and Other Operating Expenses	4,381,482	3,174,318	4,550,935
Dredging	1,200,000	1,171,827	1,500,000
Debt Services			
- Principal (Foreign Loans)	276,398	276,398	258,379
- Financial Charges	58,723	38,948	41,269
Income Tax	2,734,686	3,201,241	2,613,461
Dividend	5,057,765	5,057,765	5,203,203
Total COE	17,105,060	15,197,954	17,773,855
Capital Expenditures			
Locally Funded Projects	5,701,703	5,691,809	7,386,060
- Locally Funded Projects	5,045,645	5,040,490	5,336,060
- Major Repairs - Infrastructure Assets	656,059	651,319	700,000
- NG Projects under Budgetary Support (GAA 2025)	0	0	1,350,000
Aids to Navigational Equipment (ATON)	1,447,728	1,447,531	1,950,000
- Installation of ATON Projects	1,312,040	1,311,893	1,800,000
- Major Repairs - ATON	135,688	135,638	150,000
Acquisition of Capital Assets	1,483,568	1,451,348	1,500,000
Total Capital Expenditures	8,632,999	8,590,689	10,836,060
Total Budgetary Outlays	25,738,059	23,788,642	28,609,915
Fund Surplus, end of year	125,936	3,586,461	126,521

IN WITNESS WHEREOF, I have signed this Secretary's Certificate this 3rd day of March 2025, at the 6th Floor PPA Head Office Building, A. Bonifacio Drive, South Harbor, Port Area, Manila.


DIANE STEFFI T. GUILLAMON
Acting Board Secretary VI