

CORPORATE GOVERNANCE SCORECARD REPORT B

Name of GOCC: Philippine Ports Authority
 Sector: Utilities and Information-Communication
 Date submitted: September 29, 2021
 Year being assessed: 2020 CGS

COMPONENT				GOCC SUBMISSION		
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	REFERENCE LINK/SUPPORTING DOCUMENTS
II. Disclosure and Transparency						
II	8	Are the annual reports downloadable from the GOCC's website?	Y	Annual reports/Financial statements on the year being assessed must be downloadable from the GOCC's website.	Annual Reports are downloadable in PPA's website.	https://www.ppa.com.ph/?q=annual-report
II	10.a	Are the audited annual financial report/statement uploaded on the website within 60 days upon receipt from COA?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the AFS was released/published online. An N/A rating will be given for this item if the COA-audited financial report is not yet available or not yet transmitted to the GOCC, provided that the evidence/ proof of their financial reports have already been submitted for audit and that they disclose their unaudited financial reports instead.	AFS was received on July 21, 2021. It was posted in the website on August 3, 2021.	Please see request for posting in the website the 2020 AAR.
II	10.b	Is the annual report released within 90 days from release of audited financial report?	Y	The GOCC must explicitly state the 1.) date of receipt of the AFS from COA and 2.) the date when the Annual Report was released/published online	The 2020 Annual Report was published online on September 14, 2021. The Audit Report was transmitted by COA on July, 21, 2021.	https://www.ppa.com.ph/site/default/files/annual_report/PPA%20Annual%20Report%202020%20-%20FINAL.pdf
II	10.c	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	There should be a statement online made by the Directors and/or relevant officers confirming the truth/veracity and fairness of the GOCC's financial statements.	The 2020 Financial Statements contains a Statement of Management's Responsibility for Financial Statements which was signed by the Chairman of the Board of Directors and PPA General Manager.	Please see Statement of Management's Responsibility for Financial Statements.

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III. Responsibilities of the Board						
III	12	Did the GOCC achieve 90% in the PES?	Y	The GOCC must publish the GCG-validated performance scorecard on the year being assessed.	Awaiting results of validated 2020 Performance Scorecard from GCG. PPA self-rated the scorecard at 92.80%	Y Please see self-rated 2020 Performance Scorecard.

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IV. Bonus						
IV	1	Does the GOCC practice Stakeholder Relationship on its annual reports?	Y	The GOCC must publicly disclose that it has adopted integrated reporting based on the GRI framework for its disclosures.		N
IV	2	Timely release of annual financial report	Y	The GOCC must explicitly state the date when the AFS was released from COA and when it was published.	AFS was received on July 21, 2021. It was posted in the website on August 3, 2021.	Y Please see request for posting in the website the 2020 AAR.
V. Penalty						
V	1	Are there members of the Board of Directors who hold more than five (5) positions in GOCCs and PLCs?	N	The GOCC must name all the directorships of their Appointive Directors to other GOCCs and PLCs. Should the Director have more than 5 positions in other GOCCs and PLCs, the GOCC will be marked N on this item.		N
V	2	Is there non-compliance with Good Governance Conditions?	N	The GOCC must disclose the results of GCG's evaluation of its good governance conditions. Should the GOCC fail to comply with two or more conditions, it will be marked N on this item.		