



**SUPPLEMENTAL/BID BULLETIN NO. 1**

**PORT TERMINAL MANAGEMENT CONTRACT FOR PORT OF MATNOC**

TO : All Prospective Bidders  
: Members, HO-BAC-PTMC  
: Others Concerned

Relative to the Invitation to Bid for the Port Terminal Management Contract for Port of Matnog, which was advertised in Manila Times and posted in the PPA website and in conspicuous places in the PPA premises on 14 July 2021, please be informed of the amendment as follows:

I. Invitation to Bid

XXXX

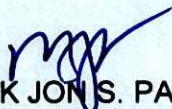
10. All bids must be accompanied by a bid security in any of the following forms and the corresponding amount:

<b>FORM OF BID SECURITY</b>	<b>AMOUNT OF BID SECURITY</b> Not less than the required minimum concession fee (+ port development cost)
Cash, cashier's check or manager's check	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or commercial bank: provided, however, that it shall confirmed or authenticated by a universal or a commercial bank, if issued by a foreign bank; or	Two percent (2%)
Surety Bond, callable upon demand issued by the GSIS or PPA accredited Insurance company	Five percent (5%)

Issued this 14th day of July 2021

THE BIDS AND AWARDS COMMITTEE

By:

A handwritten signature in blue ink, appearing to read 'MJP', is written over the printed name.

MARK JON S. PALOMAR  
Chairperson, HO-BAC-PTMC