



NOTICE TO PROCEED

PCBSI PORT TERMINAL MANAGEMENT CORP.
Dela Rosa Centre 7603 Dela Rosa Street,
Pio Del Pilar, Makati City 1230

**SUBJECT: PORT TERMINAL MANAGEMENT CONTRACT
FOR PORT OF PUERTO PRINCESA**

Gentlemen:

This is to inform you that the above-mentioned project has been approved in accordance with the provisions of the Contract, Bidding Documents and Guidelines for the Selection and Award of Contract Under the Port Terminal Management Regulatory Framework. Accordingly, you are hereby instructed to commence with the work, perform the services under the terms and conditions of the Contract in accordance with the concession period for the said project, effective upon receipt of this Notice to Proceed. All notices called for by the terms of the contract shall be effective only at the time of receipt thereof by the successful bidder.

Please acknowledge and indicate the date of receipt of this Notice to Proceed by signing on the space below and return the original copy to us.

Very truly yours,


PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

RECEIVED BY:

PCBSI PORT TERMINAL MANAGEMENT CORP.


Rommel A. Ibuna
Authorized Representative
Date 06-01-2012