BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

Friolo Simeon P. Icao III
President
FSPI Construction and Supplies, Corp.
139 Lobing Ogis, Galas, Dipolog City

Dear Mr. Icao:

Please be informed that the Supply of Labor, tools, materials and equipment for the **DEMARKATION OF CARGO ADDRESS SYSTEM AND PEDESTRIAN LANE MARKINGS, Port of Dapitan, Dapitan City,** is hereby awarded to **FSPI CONSTRUCTION AND SUPPLIES, CORPORATION** for having been the Lowest Calculated Responsive Bidder at a Contract Price equivalent to **NINE HUNDRED NINETY-EIGHT THOUSAND THREE HUNDRED SIXTY-FOUR PESOS AND 58/100 (Php 998,364.58).**

Pursuant to the provisions of the Bid Documents and the Revised IRR of RA 9184, Sec. 39, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within ten (10) calendar days from receipt of the Notice of Award:

a) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security-Thirty (30%),
b) Irrevocable Letter of Credit issued by a Universal or Commercial Bank - Ten (10%);

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Keep one copy and return the other to the Philippine Ports Authority, Port Management Office - Zamboanga Del Norte, Dapitan City.

You are responsible for performing and completing all works provided for within **105** calendar days (including Sundays and Holidays).

Very truly yours,

ENGR. SUBANRIO T. LIM
Port Manager

Date: AUG 27 2024

I acknowledge receipt of this Notice on 08-28-2024
Name of the Representative of the Bidder: FRIOLO SIMEON P. ICAO III
Authorized Signature: _____