September 30, 2021

NOTICE OF AWARD

EC STRUCTURAL COMPOSITES, INC.
4th Floor, EC Center Bldg., Mindanao Ave.
Pasong Putik Proper 5, Quezon City

SUBJECT: REPAIR/RETROFITTING OF THE UNDERDECK STRUCTURE OF REINFORCED CONCRETE WHARF FROM BERTH STATION NO. 20 TO 50, MATI PORT MATI CITY, DAVAO ORIENTAL

Gentlemen:

The above project is hereby awarded to you in the amount **TWENTY-ONE MILLION FOUR HUNDRED FORTY-THREE THOUSAND FIVE PESOS AND 54/100 (₱21,443,005.54),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and furnish us with the following documents for the project:

1. **Performance Security** in the form and amount stipulated in the Instruction to Bidders, within ten (10) days from receipt of this Notice of Award;

2. **Contractor's All Risk Insurance (CARI) and Personal Accident Insurance of all personnel pledge for the project** from the GSIS or any private insurance company duly accredited by Insurance Commission pursuant to the bid documents. No progress payment shall be given if the CARI and Personal Accident Insurance are not submitted.

Failure to enter into the said contract or provide the Performance Security, Contractor's All Risk Insurance (CARI), Personal Accident Insurance shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **"CONFORME"** provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY, PMO-DAVAO
By:

ANALEE G. AGUILA
Port Manager

CONFORME:

EC STRUCTURAL COMPOSITES, INC.
By:

ENGR. EDUARD CUE CHONG
Authorized Managing Officer

Date _____