PHILIPPINE **PORTS AUTHORITY**

October 16, 2020

NOTICE OF AWARD

MS. LILIA V. TAMAYO Proprietor **ALGAMON CONSTRUCTION** #0124 Rizal Street, Surigao City

Dear Ms. Tamayo:

We are happy to notify you that the contract for the project: LIBJO PORT IMPROVEMENT PROJECT, PORT OF LIBJO, BRGY. ALBOR, LIBJO, DINAGAT ISLANDS is hereby awarded to you as the Lowest Calculated and Responsive Bid at a Contract Price equivalent to Forty-Seven Million Eight Hundred Forty-One Thousand Forty-Five Pesos and Sixty-Three Centavos (P 47,841,045.63).

Please come to our Office and bring along with you the following documents:

- 1. Performance Security, in any of the following forms:
 - a. Cash, Manager's/Cashier's Check, Irrevocable Letter of Credit Ten Percent (10%) of the total Contract Price
 - b. Bank Draft-Guarantee Ten Percent (10%) of the Contract Price
 - Surety Bond Thirty Percent (30%) of the total Contract Price
- 2. Contractor's All Risk Insurance (CARI)
- 3. 2020 Residence Certificate of the signing official
- 4. Taxpayer's Identification Number (TIN) of the signing official
- 5. PERT/CPM of the project (for approval by this Office)
- 6. Quality Control Program
- 7. Construction Schedule and S-Curve 360 Calendar Days
- 8. Manpower Schedule
- 9. Construction Methods
- 10. Equipment Utilization Schedule
- 11. Construction and Health Environmental Program

Please submit the above-mentioned required documents within ten (10) days from the receipt of this Notice for the execution of the Contract. Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of the Bid Security.

Very truly yours,

FROILANU. CATURLA Acting Port Manager

ALGAMON CONSTRUCTION

MS. LILÍA V. TAMAY Proprietor

Date: