BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

September 19, 2024

Notice of Award

JJ PALACIO CONSTRUCTION
San Antonio St. Brgy. IV Poblacion
Jaro, Leyte

Dear Sir/Maam:

We are happy to notify you that the **MAINTENANCE OF ELEVATED WATER TANK, FENCE, PTB CONCRETE DECK, CISTERN TANK, CONCRETE CURB, CURTAIN WALL AND PTB DOOR KNOBS, PORT OF NAVAL, BILIRAN** is hereby awarded to you at a Contract Price equivalent to **Nine Hundred Two Thousand Seven Hundred Fifty Five and 32/100 Pesos (₱ 902,755.32).**

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Performance Security which shall be equivalent to Ten percent (10%) of the Contract Price in Cash or Manager's Check issued by a reputable bank or Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In the execution of the performance bond, the following conditions shall be complied with:

a) co-terminus with the final acceptance of the project;

b) callable on demand.

Very truly yours,

BERNARD C. CALLEDO
Port Manager

Conforme:

ABUNDIO M. PALACIO, JR.
Proprietor/Authorized Representative
JJ PALACIO CONSTRUCTION
Date: SEP 20 2024

CamScanner