



July 16, 2021

NOTICE OF AWARD

R.M. PADILLO BUILDERS
105 Pantak St., V&G Subdivision
Tacloban City

**SUBJECT: UPGRADING OF MAIN POWERLINE SYSTEM, PORT OF
BAYBAY, LEYTE**

Gentlemen:

The above project is hereby awarded to you in the amount of **One Million Six Hundred Eighty One Thousand Nine Hundred Fifty Five & 63/100 Pesos (₱1,681,955.63)** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instruction to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY
PMO-WESTERN LEYTE BILIRAN**

By:

BERNARD C. CALLEDO
Port Manager

CONFORME:

R.M. PADILLO BUILDERS

By:

RODOLFO M. PADILLO
Proprietor
Date 7/25/2021