November 4, 2019

MR. ROGELIO V. ROLEDA
Proprietor/Manager
R.V. Construction
Brgy. Cagsalaosao,
Calbayog City, Samar

Dear Mr. Roleda:

We are happy to notify you that the **Repair of Damaged Portion Near Ro-Ro Ramp No. 2, Port of Manguino-o, Calbayog City, Samar** is hereby awarded to you as being the Lowest Bidder on October 28, 2019 for execution of the **R.V. Construction** for the contract price equivalent to ***FIFTY SEVEN THOUSAND NINE HUNDRED FIFTY (PhP57,950.00) PESOS*** is hereby accepted.

You are therefore required within three(3) days from receipt of this Notice of Award, to formally enter into Contract with us, and to submit the Performance Security in the form and the amount stipulated in the Request for Quotation (RFQ) of the Authority and to complete the work within **Five (5) days** from the receipt of the Notice to Proceed. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; ot Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

2 It shall be callable on demand.

PHILIPPINE PORTS AUTHORITY
PMO - Eastern Leyte/Samar
Port Area, Tacloban City, Leyte 6500, Philippines
Tel. No. (053) 321-6704 Fax No. (053) 325-7248
email: ppapmoels@gmail.com

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.3. The following provisions shall form part of the performance bond.

" The right to institute action on the penal bond pursuant to of any individual , firm, partnership, corporation and supplying the construction with labor and materilas for the prosecution of work is hereby/acknowledged and confirmed."

Sincerely,

EMILIANO M. ESPARAGUERA,JR.
Port Manager

Conforme:

MR. ROGELIO V. ROLEDA
Proprietor/Manager
R.V. Construction
Brgy. Cagsalaosao,
Calbayog City, Samar

Date: _____