September 12, 2019

Notice of Award

MR. JAIME L. CUNADO
Proprietor/Manager
LAJ TRUCKING AND BUILDERS, INC.
Zone 3, Igpit, Opol
Cagayan de Oro City, Misamis Oriental

S i r,

We are happy to notify you that the **Repair of Security Fence, Port Lighting System, Drainage System and Demolition of Transit Shed #1, Port of Catbalogan, Catbalogan City, Samar (NRP-ELS-04-19)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a contract price equivalent to **TEN MILLION NINE HUNDRED SEVENTEEN THOUSAND THREE HUNDRED SEVENTY FOUR PESOS AND 00/100 (10,917,374.00).**

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into Contract with us,and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders. Failure to enter in to the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your bid security.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; at Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1 The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

2 It shall be callable on demand.

PHILIPPINE PORTS AUTHORITY
PMO - Eastern Leyte/Samar
Port Area, Tacloban City, Leyte 6500, Philippines
Tel. No. (053) 321-6704 Fax No. (053) 325-7248
email: ppapmoels@gmail.com

bid - 12092019

3 The following provisions shall form part of the performance bond.

" The right to institute action on the penal bond pursuant to Act. of any individual , firm, partnership, corporation and association supplying the construction with labor and materilas for the prosecution of work is hereby/acknowledged and confirmed."

4 Submission of Contractor's All Risk Insurance (CARI)

5 Construction Safety and Health Program approved by DOLE.

Very truly yours,

EMILIANO M. ESPARAGUERA,JR.
Port Manager

Conforme:

MR. JAIME L. CUNADO
Proprietor/Manager
LAJ TRUCKING AND BUILDERS, INC.
Zone 3, Igpit, Opol
Cagayan de Oro City, Misamis Oriental

Date: _____