

Contract ID: PR-TAC-4427-24
Contract Name: Maintenance of Security Fence, Grills & Gate, and Kitchen Counter of
TMO Office Building at Port of Catbalogan
Contract Location: Catbalogan, Samar

Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
Port Management Office-Eastern Leyte/Samar



NOTICE OF AWARD

SEP 09 2024

Mr. CHRIS A. FRENCILLO

Proprietor

CAFRENCILLO ARCH DESIGN AND BUILDERS

Brgy. Liberty, Mayorga, Leyte

Dear Mr. Frencillo:

We are happy to notify you that the **Maintenance of Security Fence, Grills & Gate, and Kitchen Counter of TMO Office Building at Port of Catbalogan (PR-TAC-4427-24)**, is hereby awarded to you as the Bidder with the Lowes Calculated and Responsive Quotation at a contract price equivalent to **Four Hundred Forty-Three Thousand Four Hundred Forty-Nine Pesos and 30/100 (Php 443,449.30)**.

You are therefore required within three (3) days from receipt of this Notice of Award, to formally enter into Contract with us, and to submit the Performance Security in the form and the amount stipulated in the Section 39 of the 2016 Revised IRR of RA 9184, and to complete the work within in **Thirty (30) calendar days** from receipt of the Notice to Proceed. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Performance Security shall be equivalent to Ten percent (10 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; at Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security and accredited by Philippine Ports Authority or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

2. It shall be callable on demand.

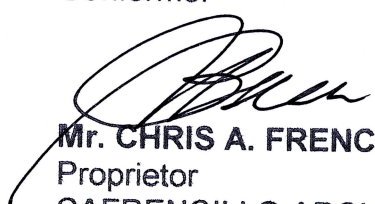
3. The following provisions shall form part of the performance bond.

"The right to institute action on the penal bond pursuant to Act 3688, of any individual, firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed."

Very truly yours,


KAHLIL L. LAMIGO
Acting Port Manager

Conforme:


Mr. CHRIS A. FRENCILLO
Proprietor
CAFRENCILLO ARCH DESIGN AND BUILDERS

Date: 9-9-2024