July 8, 2021

NOTICE OF AWARD

Mr. SIXTO N. CHU
Owner/Proprietor
CHU CONSTRUCTION
Brgy. 85 San Jose, Tacloban City

Dear Mr. Chu,

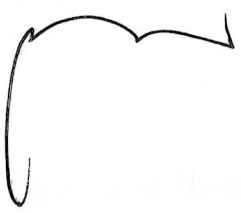
We are happy to notify you that the **Repair of Damaged Canopy Ceiling, Downspouts and Damaged Window Glass at Stairwell Right Wing, Port of Tacloban, Tacloban City**, is hereby awarded to you as the Bidder with the Single Calculated and Responsive Quotation at a contract price equivalent to **Three Hundred Twenty Six Thousand Eight Hundred Thirty Two Pesos and 01/100 Only (PhP 326,832.01).**

You are therefore required within three (3) days from receipt of this Notice of Award, to formally enter into Contract with us, and to submit the Performance Security in the form and the amount stipulated in the Request for Quotation (RFQ) of the Authority and to complete the work within in **thirty (30) calendar days** from receipt of the Notice to Proceed. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; at Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security and accredited by Philippine Ports Authority or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

2. It shall be callable on demand.



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3. The following provisions shall form part of the performance bond.

"The right to institute action on the penal bond pursuant to Act 3688,of any individual , firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed."

Sincerely,

MANUEL A. BOHOLANO
Port Manager

Conforme:

Mr. SIXTO N. CHU
Owner/Proprietor
CHU CONSTRUCTION
Brgy. 85 San Jose, Tacloban City

Date:_____