January 13, 2021

# NOTICE OF AWARD

**Mr. Ruben G. Santos**
President
Monolithic Construction and Concrete Products, Inc.
15 Aquarius St. GSIS Heights, Matina Davao City

Dear Mr. Santos,

We are happy to notify you that the **Development/Improvement of the Port of San Antonio, Brgy. Ward III, San Antonio, Northern Samar**, is hereby awarded to you as the Bidder with the Single Calculated and Responsive Quotation at a contract price equivalent to **Thirty One Million Seven Hundred One Thousand One Hundred Ninety Six Pesos and 28/100 (PhP31,701,196.28).**

You are therefore required within ten (10) days from receipt of this Notice of Award, to formally enter into Contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; at Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

2. It shall be callable on demand.

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3. The following provisions shall form part of the performance bond.

   "The right to institute action on the penal bond pursuant to Act 3688,of any individual , firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed."

4. Submission of Contractor's All Risk Insurance (CARI)

5. Construction Safety and Health Program approved by DOLE

Sincerely,

**MANUEL A. BOHOLANO**
Port Manager III

Conforme:

**Mr. Ruben G. Santos**
President
Monolithic Construction and Concrete Products, Inc.
15 Aquarius St. GSIS Heights, Matina Davao City

Date:_____

PHILIP DE SILVA
LAISON OFFICER
1-15-21