Republic of the Philippines
PHILIPPINE PORTS AUTHORITY
Port Management Office-Eastern Leyte/Samar

December 28, 2022

NOTICE OF AWARD

Mr. VITO M. DE GUZMAN
Owner/Proprietor
VHITS DG Builders and Enterprises
7th St. Brgy. 13, Catbalogan, Samar

Dear Mr. De Guzman,

We are happy to notify you that the **Provision of Signages for the Port of Manguino-o, Brgy. Manguino-o, Calbayog City, Samar,** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Quotation at a contract price equivalent to **Four Hundred Forty Nine Thousand Five Hundred Seventy Pesos and 00/100 Only (PhP449,570.00)**.

You are therefore required within three (3) days from receipt of this Notice of Award, to formally enter into Contract with us, and to submit the Performance Security in the form and the amount stipulated in the Request for Quotation (RFQ) of the Authority and to complete the work within in **Sixty (60) calendar days** from receipt of the Notice to Proceed. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Performance Security which shall be equivalent to Ten percent (10.0 %) of the Contract Price in Cash or Cashier's/Manager's Check issued by the Universal Bank or Commercial Bank; Ten (10.0%) of the Contract Price in the form of Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; at Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security and accredited by Philippine Ports Authority or any combination of the foregoing. In the execution of the performance bond, the following conditions shall be complied with:

1. The Performance Bond shall be co-terminus with the issuance of the final Certificate of Acceptance of the Project.

2. It shall be callable on demand.

3. The following provisions shall form part of the performance bond.

"The right to institute action on the penal bond pursuant to Act 3688,of any individual , firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed."

Sincerely,

MANUEL A. BOHOLANO
Port Manager

Conforme:

Mr. VITO M. DE GUZMAN
Owner/Proprietor
VHITS DG Builders and Enterprises
7th St. Brgy. 13, Catbalogan, Samar
Date:_____