

2. It shall be callable on demand; and

3. The following provisions shall form part of the performance bond.

"The right to institute action on the penal bond pursuant to Act. 3688, of any individual, firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed".

Very truly yours,


ENGR. EDUARDO P. GOLES
Acting Port Manager

Conforme:

Mr. GENEROSO T. CANLAS, JR.
Assistant Vice President

Date: _____


JOSEPH V. ANGELES
Executive Vice President

