BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

June 23, 2026

Notice of Award

MR. SHELMAR YAN PANISALES
Owner/Authorized Managing Officer
SP Civil Engineering Construction
Corazon Aquino Drive, Brgy. Taculing
Bacolod City, Negros Occidental

Dear Mr. **Panisales:**

This is to notify you that the project **"Maintenance of Passenger Terminal Building at Port of Buenavista, Guimaras"** is hereby awarded to you as the Bidder with the Single Lowest Calculated Responsive Proposal at a Contract Price equivalent to **Nine Hundred Ninety-Seven Thousand, Two Hundred Fifty-Nine Pesos and 30/100 (P997,259.30).**

You are required, within ten (10) days from receipt of this Notice of Award, to formally enter into a contract with us and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Performance Security shall be equivalent to any of the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or Casghier's/Manager's Check issued by a Universal Bank or Commercial Bank	Ten percent (10%) of the Contract Price
Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank	
Surety Bond Callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) of the Contract Price
Any combination of the foregoing	Proportional to share of form with respect to total amount of security

In the execution of the Performance Security, the following conditions shall be complied with:

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1. The Performance Security shall be co-terminus with the issuance of the final Certificate of acceptance of the project;

2. It shall be callable on demand;

3. The following provisions shall form part of the performance security;

   "The right to institute action on the penal bond pursuant to Act. 3688, of any individual, firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed"

4. Manpower Schedule

5. Construction Methods

6. Equipment Utilization Schedule

7. Construction Safety and Health Program

8. PERT/CPM of the project

Very truly yours,

ENGR. RODEL G. LAGMAY
Port Manager

Conforme:

SHELMAR YAN PANISALES
Owner/Authorized Managing Officer

Date: JUN 24 2026

PHILIPPINE PORTS AUTHORITY
PMO PANAY/GUIMARAS
RECORDS UNIT
RELEASED
JUN 23 2026
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Released by:

rgl/slb/rmpl