BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

November 12, 2024

Notice of Award

MR.EMARKEN D. PANISALES
Owner/Authorized Managing Officer
JMPTECH Construction & Supply
Lacson St. Bacolod City
Negros Occidental

Dear **Ms. Panisales;**

This is to notify you that the project **"Maintenance of Parking Shed at ICPC"** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Proposal at a Contract Price equivalent to **Nine Hundred Ninety-Two Thousand Six Hundred Seventy-Four Pesos and 71/100 (Php 992,674.71).**

You are required, within ten (10) days from the receipt of this Notice of Award, to formally enter into a contract with us and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Performance Security shall be equivalent to any of the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or Cashier's/Manager's Check issued by a Universal Bank or Commercial Bank	*Ten percent (10%) of Contract Price*
Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank	
Surety Bond callable upon demand issued by a surety or insurance companies duly certified by the Insurance Commission as authorized to issue such security	*Thirty percent of Contract Price (30%)*
Any combination of the foregoing.	*Proportionate to share of form with respect to total amount of security*

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In the execution of the Performance Security, the following conditions shall be complied with:

1. The Performance Security shall be co-terminus with the issuance of the final Certificate of acceptance of the project;
2. It shall be callable on demand;
3. The following provisions shall form part of the performance security;

   "The right to institute action on the penal bond pursuant to Act. 3688, of any individual, firm, partnership, corporation and association supplying the construction with labor and materials for the prosecution of work is hereby/acknowledged and confirmed"
4. Submission of Contractor's All Risk Insurance (CARI)
5. Manpower Schedule
6. Construction Methods
7. Equipment Utilization Schedule
8. Construction Safety and Health Program approved by DOLE
9. PERT/CPM of the project

Very truly yours,

ALLAN M. ROJO
Port Manager

Conforme:

EMARKEL D. PANISALES
Owner/Authorized Managing Officer

Date: Nov. 19, 2024

PHILIPPINE PORTS AUTHORITY
PMO PANAY / GUIMARAS
RECORDS UNIT
RELEASED
Date: NOV 18 2024
Control No.: 1118.124
Released by:

amr/mga/rmbt