



PHILIPPINE
PORTS
AUTHORITY



DEC 20 2023

NOTICE OF AWARD

MR. RONALD C. MANALO
President/Authorized Managing Officer
ORIENT STAR CONSTRUCTION, INC.
Roxas, Oriental Mindoro

SUBJECT : **MPF-PLW-06-2023 PROPOSED SAND BAG PROTECTION ALONG DAMAGED PAVEMENT CAUSED BY COLLAPSED RETAINING WALL AT BERTH NO. 2, PORT OF PUERTO PRINCESA, PALAWAN**

Dear Mr. Manalo:

The above project is hereby awarded to you in the amount of **Nine Hundred Ninety-One Thousand Five Hundred Forty-Four Pesos and Ninety-Three Centavos (Php 991,544.93)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **ten (10)** calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10% or;
- b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%) or;
- c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **CONFORME** provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

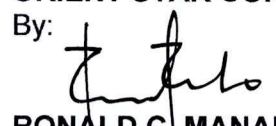
By:


ELIZALDE M. ULSON
Port Manager

CONFORME:

ORIENT STAR CONSTRUCTION, INC.

By:


RONALD C. MANALO
President/Authorized Managing Officer

Date: 12/21/23