

2 n NOV 2023

NOTICE OF AWARD

MR. PHILLIP B. DULATAS Owner/Project Manager **GIANT MaPhil Construction** Nadayao Road, Purok Panaligan Bgy. San Pedro, Puerto Princesa City, Palawan

SUBJECT

MPF-PLW-01-2023 MAINTENANCE OF VARIOUS PORT PHYSICAL

FACILITIES, PORT OF PUERTO PRINCESA, PALAWAN

Dear Mr. Dulatas:

The above project is hereby awarded to you in the amount of Eight Hundred Fifty-Two Thousand Five Hundred Thirty-Two Pesos and Seventy-One Centavos (Php 852,532.71), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within ten (10) calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank - Ten (10%)
- c. Surety Bond callable upon demand issued by a surety or insurance company accredited by PPA, duly certified by the Insurance Commission as authorized to issue such security - Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

ELIZALDE M. ULSON

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oft Manager

CONFORME:

GIANT MaPHIL CONSTRUCTION

By:

PHILLIP BY DULATAS
Owner/Project Manager
Date: 11-21-

11-27 Date:

-2023