



NOTICE OF AWARD

SEP 17 2018

J.C. PIÑON CONSTRUCTION INC.
212 Gov. F. Halili Avenue, Bagbaguin,
Santa Maria, Bulacan

SUBJECT : **NRP-PLW-04-18 REPAIR OF DAMAGED RORO RAMP AND R.C.
PLATFORM, PORT OF PUERTO PRINCESA, PALAWAN**

Gentlemen:

The above project is hereby awarded to you in the amount of **Seventeen Million Five Hundred Seventy- Seven Thousand Six Hundred Eight pesos and 29/100 only (Php 17,577,608.29)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **six (6)** calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%)
- c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **CONFORME** provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


ELVIS R. MEDALLA
Acting Port Manager

CONFORME:

J.C. PIÑON CONSTRUCTION INC.

By:

JOEL C. PIÑON

President

Date: _____