



NOTICE OF AWARD

PMO-PLW-BAC-10118136

OCT 11 2018

BCT TRADING & CONSTRUCTION

National Highway, San Pedro,
Puerto Princesa City

SUBJECT : **COP-PLW-02-2018 REPAIR OF R.C. WHARF, MOORING AND FENDERING SYSTEM AND BACK- UP AREA, PORT OF CORON, CORON, PALAWAN**

Madam:

The above project is hereby awarded to you in the amount of **Twenty-Seven Million Two Hundred Eighty-Three Thousand Four Hundred Forty-Eight pesos and 91/100 (Php 27,283,448.91)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **six (6)** calendar days from receipt of the Notice of Award:

- Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%)
- Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **CONFORME** provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

ELVIS R. MEDALLA
Acting Port Manager

CONFORME:

BCT TRADING & CONSTRUCTION

By:

BELLA C. TIOTANGCO
Owner/ Manager

Date: OCT. 11, 2018