



**PORT MANAGEMENT OFFICE - PALAWAN**

Port Area, Puerto Princesa City, Palawan Telefax. Nos. (048) 434-5321/(048) 434-5626/(048) 433-2351  
Telephone Nos. (048) 433-2351/ (048) 434-2945/(048) 434-6606/(048)-434-4881  
Email address: [pmopp@yaho.com.hk](mailto:pmopp@yaho.com.hk), [pmopuerto@gmail.com](mailto:pmopuerto@gmail.com)

NRP-PLW-DACED 07107126  
OCT 03 2017

**NOTICE OF AWARD**

**JC PIÑON CONSTRUCTION INC.**

#212 Gov. F. Halili Avenue, Bagbaguin  
Sta. Maria, Bulacan

**SUBJECT :** NRP-PLW-01-2017 REPAIR OF DAMAGED R.C. WHARF DECK/SLAB, CONCRETE PAVEMENT AND DAMAGED/SETTLED PAVING BLOCKS, SHEAR KEY AND RETAINING WALL, PORT OF PUERTO PRINCESA, PALAWAN

Gentlemen:

The above project is hereby awarded to you in the amount of **TWENTY-SIX MILLION SEVEN HUNDRED NINETY-SEVEN THOUSAND FOUR HUNDRED FIFTY AND 88/100 PESOS (P26,797,450.88)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **six (6)** calendar days from receipt of the Notice of Award.

- Cash or cashier's/manager's check issued by a Universal or Commercial Bank - Ten (10%);
- Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank - Ten (10%);
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security - Thirty (30%)

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

  
**ELVIS R. MEDALLA**  
Acting Port Manager

**CONFORME:**

**JC PIÑON CONSTRUCTION INC.**

By:

  
**JOEL C. PIÑON**  
President

Date:

OCTOBER 03, 2017

**VISION**

*By 2020, PPA shall have provided port services of global standards.*

**MISSION**

- Provide reliable and responsive services in ports, sustain development of communities and environment, and be a model corporate agency of the government.
- Establish a mutually beneficial, equitable and fair relationship with partners and service providers.
- Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
- Establish a world-class port operation that is globally competitive adding value to the country's image and reputation



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