PHILIPPINE PORTS AUTHORITY

BAGONG PILIPINAS

04 SEP 2024

# NOTICE OF AWARD

**MR. RAFFY R. LEONCIO**
Owner/Manager
R.R. Leoncio Construction
National Highway, Pangobilian, Brooke's Point, Palawan

SUBJECT : **MPF-PLW-01-2024 MAINTENANCE OF VARIOUS PORT PHYSICAL FACILITIES, PORT OF PUERTO PRINCESA, PALAWAN**

Dear Mr. Leoncio:

The above project is hereby awarded to you in the amount of **Eight Hundred Ninety-Five Thousand Six Hundred Twenty-Three Pesos and Forty-Eight Centavos (Php 895,623.48)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **ten (10)** calendar days from receipt of the Notice of Award:

a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%)

c. Surety Bond callable upon demand issued by a surety or insurance company accredited by PPA, duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **CONFORME** provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**
By:

**ELIZALDE M. ULSON**
Port Manager

**CONFORME:**

**R.R. LEONCIO CONSTRUCTION**
By:

**RAFFY R. LEONCIO**
Owner/Manager
Date: 09,04,24

**PORT MANAGEMENT OFFICE – PALAWAN**
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