

PMO-PLW-BAC-081418057 AUG 1 4 2018

NOTICE OF AWARD

ORIENT STAR CONSTRUCTION, INC.

#1 Dr. Leon Cusi Street Roxas, Oriental Mindoro

SUBJECT :

NRP-PLW-01-2018 REPAIR OF PASSENGER TERMINAL/TMO

BUILDING INCLUDING PERIMETER STEEL MATTING FENCES, GATES AND WELCOME ARCH GATE, PORT OF

CULION, CULION, PALAWAN

Gentlemen:

The above project is hereby awarded to you in the amount of Four Million Nine Hundred Seventy Thousand One Hundred Sixty-One Pesos and 14/100 (Php 4,970,161.14), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within six (6) calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank - Ten (10%)
- c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security - Thirty (30%):

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

ELVIŚ R. MEDALLA Acting Port Manager

CONFORME:

ORIENT STAR CONSTRUCTION, INC. Ву

Authorized Managing Offi