

PORT MANAGEMENT OFFICE - PALAWAN

Port Area, Puerto Princesa City, Palawan Telefax. Nos. (048) 434-5321/(048) 434-5626/(048) 433-2351
Telephone Nos. (048) 434-2945/(048) 434-6606/(048) 434-4881, Email address: pmpopc@yahoo.com.ph

PMA-PLW-DAL-EPD1031717
MAR 01 2017

NOTICE OF AWARD

ORIENT STAR CONSTRUCTION, INC.

No. 1 Dr. Leon Cusi Street,
Roxas, Oriental Mindoro

**SUBJECT : MPF-PLW-02-2017 VARIOUS MAINTENANCE OF PORT PHYSICAL
FACILITIES, PORT OF PUERTO PRINCESA, PALAWAN**

Gentlemen:

The above project is hereby awarded to you in the amount of **TWO MILLION SEVEN HUNDRED FORTY-TWO THOUSAND NINE HUNDRED SEVENTY-THREE AND 89/100 PESOS (P2,742,973.89)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **seven (7)** calendar days from receipt of the Notice of Award:

- a. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);
- b. Irrevocable Letter of Credit issued by a Universal or Commercial Bank – Ten (10%)

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:




JEMUEL B. APELLIDO
Acting Port Manager

CONFORME:

ORIENT STAR CONSTRUCTION, INC.

By:



RONALD C. MANALO
President

Date:

MARCH 2, 2017

VISION

By 2020, PPA shall have provided port services of global standards.

MISSION

1. Provide reliable and responsive services in ports, sustain development of communities and environment, and be a model corporate agency of the government.
2. Establish a mutually beneficial, equitable and fair relationship with partners and service providers.
3. Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
4. Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.