

PORT MANAGEMENT OFFICE - PALAWAN

Port Area, Puerto Princesa City, Palawan Telefax. Nos. (048) 434-5321/(048) 434-5626/(048) 433-2351 Telephone Nos. (048) 434-2945/(048) 434-6606/(048) 434-4881, Email address: pmoppc@yahoo.com.hk

PMO-PW-BACEPD1031716 MAR 0 1 2017

NOTICE OF AWARD

ORIENT STAR CONSTRUCTION, INC.

No. 1 Dr. Leon Cusi Street, Roxas, Oriental Mindoro

SUBJECT :

MPF-PLW-01-2017 MAINTENANCE OF QMS OFFICE AND RECORDS

BUILDING (FORMERLY MARINA AND ARRASTRE OFFICE), PORT OF

PUERTO PRINCESA, PALAWAN

Gentlemen:

The above project is hereby awarded to you in the amount of ONE MILLION FIVE HUNDRED TWENTY-NINE THOUSAND SIX HUNDRED TWENTY-SEVEN AND 40/100 PESOS (P1,529,627.40), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within seven (7) calendar days from receipt of the Notice of Award:

- Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);
- b. Irrevocable Letter of Credit issued by a Universal or Commercial Bank Ten (10%)

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JEMUEL B. APELLIDO Acting Port Manager

CONFORME:

ORIENT STAR CONSTRUCTION, INC.

Ву:

RONALD C. MANALO

President

Date: MARCH 2, 2017

By 2020, PPA shall have provided port services of global standards.

Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.

Provide reliable and responsive services in ports, sustain development of communities and environment, and be a model corporate agency of the government.

Establish a mutually beneficial, equitable and fair relationship with purmers and service providers.

Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.