



NOTICE OF AWARD

JAN 28 2021

ORIENT STAR CONSTRUCTION, INC.
#1 Dr. Leon Cusi St.,
Roxas, Oriental Mindoro

SUBJECT : **NRP-PLW-04-2020 REPAIR OF PORT WATER SUPPLY SYSTEM, PORT OF PUERTO PRINCESA, PALAWAN**

Gentlemen:

The above project is hereby awarded to you in the amount of **Three Million Six Hundred Thirty-Two Thousand Eighty-Four pesos and 32/100 only (Php 3,632,084.32)** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to post the required Performance Security in an amount equal to a percentage of the total contract price in accordance with the following schedule and enter into contract with this Office within **ten (10)** calendar days from receipt of the Notice of Award:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank- 10%
- b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank – Ten (10%)
- c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security – Thirty (30%);

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the **CONFORME** provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


ELIZALDE M. ULSON
Acting Port Manager

CONFORME:

ORIENT STAR CONSTRUCTION, INC.

By:


RONALD C. MANALO
Authorized Managing Officer

Date:

JAN 29, 2021