



23 NOV 2021

NOTICE OF AWARD

COSMOTECH PHILIPPINES, INC.
Cosmotech Center 7761 St. Paul St.,
San Antonio Village, Makati City

**SUBJECT: PROCUREMENT FOR THE DEVELOPMENT OF FACIAL RECOGNITION
FOR CONTACTLESS ATTENDANCE TRACKING WITH MOBILE AND
EVACUATION APPLICATION AND VISITOR MANAGEMENT SYSTEM**
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Gentlemen:

The above project is hereby awarded to you in the amount **ONE HUNDRED SEVENTEEN MILLION NINE HUNDRED EIGHTY NINE THOUSAND PESOS (Php117,989,000.00)** in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and the forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below
Very truly yours,

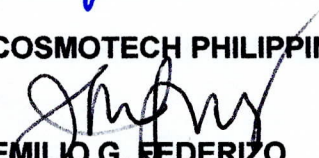
PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

COSMOTECH PHILIPPINES, INC.


EMILIO G. FEDERIZO
Authorized Representative
Date 24 NOV 2021