



11 NOV 2021

NOTICE OF AWARD

JEJOR'S CONSTRUCTION CORPORATION
Quiboro Poblacion, Mambajao, Camiguin

**SUBJECT: CONSTRUCTION OF GATE COMPLEX, PORT OF CAGAYAN DE ORO,
CAGAYAN DE ORO, MISAMIS ORIENTAL**

Gentlemen:

The above project is hereby awarded to you in the amount of **FIFTY FOUR MILLION SEVEN HUNDRED SIXTY ONE THOUSAND SIX HUNDRED EIGHTY FOUR PESOS AND 64/100 (Php54,761,684.64)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

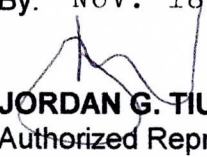
By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

JEJOR'S CONSTRUCTION CORPORATION

By: Nov. 18, 2021


JORDAN G. TIU
Authorized Representative
Date Nov. 18, 2021