



JOINT VENTURE OF HARBOUR CENTRE PORT HOLDINGS, INC. AND Z.C. INTEGRATED PORT SERVICES, INC. 2701 One Corporate Centre, Julia Vargas Ave., cor Meralco Ave., Ortigas Center, Pasig City

SUBJECT: PORT TERMINAL MANAGEMENT CONTRACT FOR PORT

OF NASIPIT, AGUSAN DEL NORTE

Gentlemen:

The above project is hereby awarded to you with the Proposed Concession Fee of **NINE HUNDRED SIX MILLION PESOS ONLY** (Php 906,000,000.00) exclusive of all taxes, in accordance with the terms and conditions contained in your Proposal submitted to this Authority.

You are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in PPA Administrative Order No. 12-2018 within thirty (30) calendar days from the signing of the Port Terminal Management Contract. Likewise, you are directed to register the Joint Venture with the Securities and Exchange Commission within one (1) year from the date of the signing of the contract. Failure to enter into contract, provide the Performance Security or register the Joint Venture shall constitute a sufficient ground for cancellation of this award and the forfeiture of Bid Security.

Please acknowledge receipt hereof, signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

FA: AIN. JIMSEN

HARBOUR CENTRE PORT HOLDINGS, INC.

MARVEE M. ESPEJO

Authorized Representative Date 16 December 2521