

NOV 27 2019

## NOTICE OF AWARD



### E. U. JINGCO CONSTRUCTION CORPORATION

14 Marcel Drive Ext.,  
Brgy. Sangandaan, Quezon City

### SUBJECT: CONSTRUCTION OF ADDITIONAL FASTCRAFT BERTH, PORT OF TAGBILARAN, BOHOL

Gentlemen:

The above project is hereby awarded to you in the amount of **EIGHTY EIGHT MILLION THIRTY TWO THOUSAND NINE HUNDRED THIRTY SIX AND 61/100 PESOS (P88,032,936.61)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

### PHILIPPINE PORTS AUTHORITY

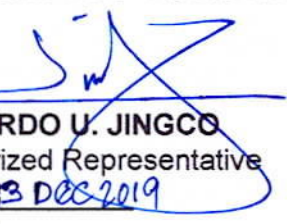
By:

  
**JAY DANIEL R. SANTIAGO**  
General Manager

CONFORME:

### E. U. JINGCO CONSTRUCTION CORPORATION

By:

  
**EDUARDO U. JINGCO**  
Authorized Representative  
Date **13 Dec 2019**