

19 DEC 2023



BAGONG PILIPINAS

**PHILIPPINE
PORTS
AUTHORITY**



NOTICE OF AWARD

MANCOL CONSTRUCTION CORPORATION

28-E Saint Mary Street, corner Columbia St.,
E. Rodriguez, Quezon City

**SUBJECT: RESTORATION/IMPROVEMENT OF COLLAPSED PAVEMENT INCLUDING
RC PLATFORM, PORT OF AMBULONG, SIBUYAN, ROMBLON**

Gentlemen:

The above project is hereby awarded to you in the amount of **TWENTY MILLION FOUR HUNDRED FIFTY FIVE THOUSAND SIX HUNDRED TWENTY PESOS AND 97/100 (Php20,455,620.97)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY


By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

MANCOL CONSTRUCTION CORPORATION

By:


ARNOLD F. BENAIDES
Authorized Managing Officer
Date DEC 20, 2023