1 4 DEC 2021

NOTICE OF AWARD

PHILIPPINE PORTS AUTHORITY

J.C. PIÑON CONSTRUCTION, INC. No. 212 Gov. F. Halili Avenue, Bagbaguin, Sta. Maria, Bulacan

SUBJECT: CONSTRUCTION OF PORT OPERATIONAL AREA, PORT OF CALATAGAN,

BATANGAS

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED TWO MILLION EIGHT HUNDRED SIXTY EIGHT THOUSAND EIGHTY FOUR PESOS AND 05/100 (Php102,868,084.05),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

J.C. PIÑON CONSTRUCTION, INC.

By:

JOEL C. PIÑON

Authorized Representativ

Date 12-17-202