

06 DEC 2024



PHILIPPINE
PORTS
AUTHORITY



BAGONG PILIPINAS
NOTICE OF AWARD

GOLDRIDGE CONSTRUCTION AND DEV'T. CORP.
Roman Highway, Puting Buhangin, Orion, Bataan

SUBJECT: DREDGING OF UBAY PORT, BOHOL

Sir/Madam:

The above project is hereby awarded to you in the amount of **ONE HUNDRED NINETY FOUR MILLION ONE HUNDRED SEVENTY EIGHT THOUSAND FIVE HUNDRED EIGHTY SIX PESOS AND 56/100(Php194,178,586.56)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:


JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

GOLDRIDGE CONSTRUCTION AND DEV'T. CORP.

By:


RONNIE V. DEL ROSARIO
Authorized Representative
Date DEC - 12, 2024