05 DEC 2024

BAGONG PILIPINAS

PHILIPPINE PORTS AUTHORITY

NOTICE OF AWARD

KXBG CONSTRUCTION AND DEVELOPMENT CORPORATION
KXBG Bldg., Km. 10.5, Purok 30, Brgy. Cabantian, Davao City

SUBJECT: PAVING OF PORT OPERATIONAL AREA, PORT OF MATNOG, MATNOG, SORSOGON

Gentlemen:

The above project is hereby awarded to you in the amount of **SIXTY FOUR MILLION SEVEN HUNDRED THREE THOUSAND THREE HUNDRED EIGHTY FIVE PESOS AND 22/100(Php64,703,385.22),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY
By:

JAY DANIEL R. SANTIAGO
General Manager

CONFORME:

KXBG CONSTRUCTION AND DEVELOPMENT CORPORATION
By:

CHERRY LYN A. PUZON
Authorized Managing Officer
Date 12/06/24