

NOV 29 2019

NOTICE OF AWARD



**MAMSAR CONSTRUCTION & INDUSTRIAL CORPORATION/
PATRILA BUILDERS, INC./JV**
Macapagal Avenue, Tubod, Iligan city

**SUBJECT: CONSTRUCTION OF PORT OPERATIONS BUILDING AND
TRANSIT SHED, PORT OF MASBATE, MASBATE CITY**

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED FORTY TWO MILLION TWENTY NINE THOUSAND ONE HUNDRED THIRTY AND 56/100 PESOS (P142,029,130.56)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

**MAMSAR CONSTRUCTION & INDUSTRIAL CORPORATION/
PATRILA BUILDERS, INC./JV**

By:

ALMITA DASMARIÑAS-BARUG

Authorized Managing Officer

Date DEC. 2, 2019