

29 NOV 2023



BAGONG PILIPINAS

PHILIPPINE  
PORTS  
AUTHORITY



## NOTICE OF AWARD

**A.S.T BUILDERS**

B. Suico Street, Brgy. Tingub,  
Mandaue City, Cebu

**SUBJECT: RESTORATION OF DAMAGED PTB FACILITIES INCLUDING POWERHOUSE  
AND PERIMETER FENCE, PORT OF DUMAGUETE, DUMAGUETE CITY**

Gentlemen:

The above project is hereby awarded to you in the amount of **ELEVEN MILLION THREE HUNDRED THIRTY FOUR THOUSAND FIVE HUNDRED TWO PESOS AND 18/100 (Php11,334,502.18)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

**PHILIPPINE PORTS AUTHORITY**

By:

**JAY DANIEL R. SANTIAGO**  
General Manager

**CONFORME:**

**A.S.T BUILDERS**

By:

**ANTHONY C. TAN**  
Authorized Representative

Date 11/29/2023