2 9 NOV 2023





NOTICE OF AWARD

A.S.T BUILDERS

B. Suico Street, Brgy. Tingub,
Mandaue City. Cebu

SUBJECT: RESTORATION OF DAMAGED CONCRETE PAVEMENT, COVERED WALKWAY, PASSENGER TERMINAL BUILDING, SCOURED PORTION OF SEAWALL & REPAINTING OF SECURITY FENCE, PORT OF BULADO,

GUIHULNGAN CITY, NEGROS ORIENTAL.

Gentlemen:

The above project is hereby awarded to you in the amount of SIX MILLION NINETY EIGHT THOUSAND THREE HUNDRED EIGHTY TWO PESOS AND 33/100 (Php6,098,382.33), in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO General Manager

CONFORME:

A.S.T BUILDERS

ANTHONY C. TAN

Authorized Representative

Date 11/20/2023

PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manifa, Philippines 1018