

NOV 27 2019

## NOTICE OF AWARD

## MRBII CONSTRUCTION CORPORATION

No. 10 Golden Street, Gloria 1 Subdivision, Tandang Sora, Quezon City

SUBJECT: CONSTRUCTION OF RORO RAMP, PLATFORM AND PIER EXTENSION, PORT OF BULAN, BULAN, SORSOGON

Gentlemen:

The above project is hereby awarded to you in the amount of **ONE HUNDRED NINETEEN MILLION SEVEN HUNDRED SEVENTEEN THOUSAND NINE HUNDRED NINETY TWO AND 43/100 PESOS (P119,717,992.43),** in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIE R. SANTIAGO

General Managem

CONFORME:

MRBII CONSTRUCTION CORPORATION

By:

MANUEL R. BULAGNO, JR.

President/CEO/AMO

Date November 28, 2019