1 5 NOV 2023





NOTICE OF AWARD

MANCOL CONSTRUCTION CORPORATION

28-E Saint Mary Street, corner Columbia St., E. Rodriguez, Quezon City

SUBJECT: IMPROVEMENT OF OLD PASSENGER TERMINAL BUILDING,

PORT OF SAN JOSE, OCCIDENTAL MINDORO

Gentlemen:

The above project is hereby awarded to you in the amount of **EIGHT MILLION NINETEEN THOUSAND SIX HUNDRED THIRTY FIVE PESOS AND 32/100(Php8,019,635.32)**, in accordance with the terms and conditions contained in your Bid Proposal submitted to this Authority.

Pursuant to the provisions of the Bid Documents, you are hereby instructed to formally enter into contract with us and to post the required Performance Security in the form and the amount stipulated in the Instructions to Bidders, within ten (10) days from the receipt of this Notice of Award. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please acknowledge receipt hereof and signify your concurrence to the conditions of this Notice of Award by signing under the CONFORME provided below.

Very truly yours,

PHILIPPINE PORTS AUTHORITY

By:

JAY DANIEL R. SANTIAGO

General Manager

CONFORME:

MANCOL CONSTRUCTION CORPORATION

By:

ARNOLD F. BENAVIDES
Authorized Managing Officer

Date 11/17/2023

PPA Corporate Bldg., Bonifacio Drive, South Harbor, Port Area, Manila, Philippines 1018